

APRIL 2025



shore lines

A QUARTERLY NEWSLETTER OF LAUNCH CREDIT UNION

LET YOUR HOME'S EQUITY WORK FOR YOU

With a Launch CU Home Equity Line of Credit!

Do you need money for that home improvement project you have been putting off, or to help you pay off personal bills? Do you simply want to consolidate your higher-rate debt into one easy-to-manage payment? A **home equity line of credit from Launch CU** could be the perfect solution.

Launch CU offers both fixed rate and variable rate* HELOCs, with competitive rates and flexible terms.

Fixed Rate Home Equity Line of Credit: With a fixed interest rate, your interest rate will not fluctuate throughout the term of your loan. Launch CU now offers up to 100%** LTV*** on a fixed-rate Home Equity Line of Credit (HELOC).

Variable Rate Home Equity Line of Credit: Variable interest rate simply means that your interest rate may fluctuate over time. With a variable rate HELOC, you are able to borrow up to 80% of your property's value.

With Launch CU, only pay interest on the amount you use.

With a home equity line of credit, (HELOC), use your home's equity to your advantage to control how much you borrow and when. You only pay interest on the amount you draw, not the total amount of the line. Since HELOCs are backed by the equity you have in your home, the interest rates are typically lower than other types of loans.

Launch CU will help pay your necessary fees.

Launch will pay up to \$1,000.00 in fees to originate your loan. Fees including an appraisal if one is required that exceed \$1,000, the borrower(s) are responsible for.

A Launch CU HELOC is a great resource, that allows you to pay for large purchases you need – from a new roof to an education - at a rate generally lower than a personal loan. Talk to Launch CU's Mortgage Department to find out how a HELOC can help you!



How To Apply

- In person at any of our conveniently located branches.
- Call a friendly Launch CU Representative at 1-800-662-5257, option 5.
- Apply online from any device in just minutes.



**SCAN FOR ALL
THE INFO!**

*APR = Annual Percentage Rate. The interest rate and APR's shown are subject to change without notice. Closing Fee only required if appraisal is necessary. The maximum loan amount is \$250,000. The rate you pay will be based on your credit history. If your risk profile puts you in a higher risk category your rate may be higher. The index used to determine the APR is the Prime Rate published in the Money Rates column of the Wall Street Journal.

**Based on an appraised value of 100% of the assessed taxable value of the home. \$5 deposit required to join; open to everyone who lives, works, worships, or attends school in any of the counties we serve.

***LTV = Loan To Value. Federally insured by NCUA. **NMLS# 407506**

INTRODUCING LAUNCH'S NEW BUSINESS TITANIUM CHECKING ACCOUNT!

Launch CU is excited to offer a new Titanium Checking Account that comes with a wide range of benefits designed to enhance your business banking experience:

- **Exclusive Certificate Special:** Enjoy a special rate on certificates.
- **Free Checks:** Receive two free basic business books of checks per year.
- **Tiered Dividends:** Earn more with tiered dividends based on your account balance.
- **And Much More:** Explore even more exciting perks and features!

New Sub-User Debit Cards for Elite, Premier, and Titanium Accounts:

In addition, we are now offering sub-user (authorized user) debit cards for all members with Elite, Premier, or Titanium Checking Accounts. This new feature may allow your team more flexibility while managing business finances without providing full access to your account. You set the card limit*, which gives you control over daily spending limits. A sub-user debit card can be an amazing tool to easily track employee expenses.

We are committed to continuously improving our services to meet your business needs and help you succeed. Our difference is our team will come to your business to help you get started and help you every step of the way! Thank you for being a valued member of our community!

If you have any questions or need more details about these exciting updates, please don't hesitate to reach out to our team at 321-455-9400 or 800-662-5257, Option 8.

**Card Limit requested for a sub-user may not exceed the card limit for the account type without prior approval.*



Business Service team members Jon Cabral, Manager Stephanie Nesius, and Aaron Winchester.

NOTICE

Our Business Membership and Account Agreement has been updated - Effective May 15, 2025 for existing members! We have updated our Business Membership and Account Agreement. This document is available at launchcu.com, at your local branch, or by email request made to mserv@launchcu.com, or by phone request at (800) 662-5257.



LAUNCH PRESENTS HOME-OWNER EDUCATION DAYS

Visit a Launch branch during a special Homeowner Education Day! Talk to a Launch Mortgage Specialist, an Insurance Representative, and a Preferred Realtor. Get information about real estate loans and the real estate market, all in one place! All Real Estate Information Days are from **11 a.m. to 2 p.m., except where noted.**

EVENTS

- Friday, April 18** – Edgewater
- Friday, April 25** – West Melbourne
- Friday, May 2** – Melbourne-Wickham
- Friday, May 16** – DeLand
- Friday, May 25** – Titusville-U.S. 1
- Friday, June 6** – Port St. John
- Friday, June 13** – Melbourne-Babcock
- Friday, June 27** – Ormond Beach

LAUNCH CU NEWSWEEK'S "BEST REGIONAL CREDIT UNIONS" 2ND YEAR IN A ROW

Launch Credit Union is honored to be recognized as one of America's Best Regional Credit Unions for 2025 by Newsweek and Plant-A Insights Group.

This study examined all regional banks and credit unions across the U.S. They selected Banks and Credit Unions based on indicators of financial health, operational performance, and metrics pointing toward long-term stability. Only institutions with positive profitability, creditworthiness, healthy lending capacity and institutions operating in fewer than 30 states were included in this analysis.

The analysis was supported by an extensive large-scale independent customer survey of over 71,000 U.S. residents. This survey aimed to capture their experiences across 12 categories using 52 items. Over 845,000 reviews of regional banks and credit unions were collected, spanning all states.

In addition, more than 1.9 million social media reviews and 129 million app store reviews from Apple and Google Play were programmatically gathered to assist with the scoring. Only banks and credit unions that ranked in the top 50th percentile of scorers within their respective HQ states were included in the list of ranked institutions.

"Being named to the America's Best Regional Credit Unions for 2025 by Newsweek, and earning a 5 Star Rating is quite an accomplishment, however, we have always strived to be the best for our members here locally," says VP Marketing Kelly Haskins. "Serving our members' needs with the highest level of services and compassion is just what we do every day."



VACAY YOUR WAY

Launch wants you to **VACAY YOUR WAY** for a chance to win **\$250!***

*Whether you play tourist in your own town, explore the outdoors,
fly the skies, or catch a train, your vacay could equal CASH!*

Don't have a
Launch CU Credit Card?
Apply at launchcu.com!

- Use your Launch Visa® Credit Card in May, June, and/or July 2025 when you VACAY!
- Earn one entry for every \$100 you spend on vacation related travel*
- Three lucky winners receive a \$250 Statement Credit*

So, what are you waiting for? Your perfect vacay could get even better with some extra cash in your pocket!

*This offer is not transferable. A qualified transaction is a transaction of at least \$100 spend on vacation related travel on your Launch CU Visa® Platinum or Rewards Credit Card made between May 1 and July 31, 2025. Receive one entry for every \$100 qualified spend for a chance drawing for 1 of 3 \$250 Statement Credits. Balance Transfers, Cash Advances, returns, finance charges, all fees including foreign transition fees and payment protection charges are not eligible for this promotion. Members who have met the qualification criteria are eligible for this promotion. Launch CU employees, their immediate families, and Board members are not eligible for drawing. Maximum statement credit is \$250. Subject to your available credit limit. Foreign transaction fee of 1.00% of each multiple transaction in US Dollars and 1.00% of each single currency transaction.

Credit card approval depends on creditworthiness and other qualifications. Savings account required to open a credit card. \$5 minimum opening deposit required to open account. You must live, work, worship, or attend school in the counties we serve to become a member. Account must remain in good standing from the time of purchase through the date the statement credit is awarded in order to receive statement credit. For those who qualify, the statement credit will be posted to your Launch CU Platinum or Rewards Visa® account balance within two billing cycles after the promotion concludes on July 31, 2025. Statement credit is not considered as a payment. Member is responsible for taxes associated with \$250 statement credit. \$250 statement credit will be reported on 1099-INT tax form. See contest rules for complete details. **Federally insured by NCUA.**

IMPORTANT UPDATE: NEW BRANCH HOURS STARTING JUNE 2ND

Beginning June 2nd, we will be adjusting our hours of operation in both the drive-thru's and lobbies. Our new hours will be as follows:

Monday to Thursday: 9:00 AM – 5:00 PM

Friday: 9:00 AM – 6:00 PM

We are committed to offering you the best service possible and look forward to continuing to serve you at Launch CU. Remember, you can utilize Digital Banking for most transactions including depositing checks from the comfort of your home. For your added convenience, Publix Presto ATMs are always available at no charge for our Launch members.

Thank you for being a valued member.

CREDIT UNION YOUTH MONTH CELEBRATION WITH LAUNCH CU

Encouraging young people to learn financial responsibility is an important goal for Launch CU! We are celebrating Credit Union Youth Month in April with a special account opening offer.

Anyone 18 and under who opens a savings account in April gets \$50 deposited in their account*

Parents, now is the time to open your child's account with Launch CU and start them on a lifetime of good financial decisions!

Join Launch CU for a FREE Smart Start Financial Education Workshop! Especially for teens and parents!

Attendees 18 & under receive a FREE handheld game console!

Melbourne-Babcock Branch ■ Tuesday, April 29TH ■ 5:30 PM - 7:00 PM

*\$5 minimum deposit required to open an account for new members. To become a member, individuals must live, work, worship, or attend school in Brevard, Volusia, Orange, Seminole, Flagler, or Osceola County. New membership accounts are subject to account opening requirements and approval. To qualify for the bonus, the new member must open a savings account. The new account must be opened between April 1 and May 10, 2025. Bonus of \$50 will be deposited in new Launch CU Savings Account. Savings Accounts must be active and in good standing to receive \$50. \$10 account closure fee if closed before 6 months. Minors under 18 years old must have a parent, grandparent, or legal guardian as a joint owner, who shall be jointly liable for any activity on the account. Offer can be terminated or changed at any time. Member is responsible for taxes associated with bonus. Amount of bonus will be reported on 1099-INT tax form.

LAUNCH ANNOUNCES SHRED DAYS

Launch CU has scheduled **four FREE Shred Days**. Members and the public may bring up to five boxes of paper material to one of these events and have it securely shredded and disposed of at no charge.

Do **NOT** include any plastic, such as plastic bags or CDs, and no metal or garbage. Remove metal and binder clips. However, it is not necessary to remove staples. No material may be left at the branch; shred will **ONLY** be accepted during the event. In order to adhere to safety measures, all shred material must be boxed or bagged, and left in your trunk. Please remain in your vehicle and a Launch representative will remove the shred from your trunk.

Wednesday, April 16

8:30 a.m. - 10:30 a.m. ■ Orange City Branch

Thursday, April 17

8:30 a.m. - 10:30 a.m. ■ Titusville-Singleton Branch

Wednesday, April 23

8:30 a.m. - 10:30 a.m. ■ Melbourne-Wickham Branch

Wednesday, April 30

1:00 p.m. - 3:00 p.m. ■ Merritt Island Branch

LAUNCH CU PROUD TO SPONSOR DAYTONA TORTUGAS

Launch CU loves being a part of our communities. That's why we have sponsored your Daytona Tortugas. If you haven't been to the historic stadium, join us for a fun night of baseball! Check out their schedule at milb.com/Daytona and stop by our table for a freebie! We hope to see you there! Follow us on Facebook and Instagram to find out how you can win tickets from Launch!



BRANCH HOURS

M - W 9:00 A.M. - 5:00 P.M.
TH & F 9:00 A.M. - 6:00 P.M.
Drive-thru opens at 8:30 A.M.

Starting June 2, 2025, hours will be:
M - TH 9:00 A.M. - 5:00 P.M.
Friday 9:00 A.M. - 6:00 P.M.
Drive-thru will match lobby hours

321-455-9400 (inside Brevard)
800-662-5257 (outside Brevard)

LOCATIONS

VOLUSIA

DeLand
301 W. New York Ave.

Edgewater
2810 S. Ridgewood Ave.

Orange City
2277 Veterans Memorial Pkwy.

Ormond Beach
240 Williamson Blvd.

South Daytona
2290 S. Ridgewood Ave.

BREVARD

Melbourne - Babcock
685 South Babcock Street

Melbourne - Wickham
2200 North Wickham Road

Merritt Island
415 Fortenberry Road

Palm Bay
5225 Babcock St. NE

Port St. John
7347 N. Hwy. U.S. 1

Rockledge
3300 Murrell Road

Titusville - Singleton
90 S. Singleton Ave.

Titusville - U.S. 1
3950 S. Washington Ave.

West Melbourne
4301 Norfolk Parkway

RESTRICTED ACCESS

Cape Canaveral Space Force Station*
E&L Bldg., Room 1435
Cape Canaveral SFS
M-F 8:00 a.m.-4:00 p.m.

KSC Central Campus Building*
M7-0301, Room 1022
Kennedy Space Center
M-F 8:00 a.m.-4:00 p.m.

KSC Multi-Function Facility*
Room 102
Kennedy Space Center
M-F 8:00 a.m.-4:00 p.m.

Spruce Creek High School*
801 Taylor Rd.
Port Orange, FL
T-W During Lunch

University High School*
1000 W. Rhode Island Ave.
Orange City, FL
T-Th During Lunch

Administration*
300 S. Plumosa Street
Merritt Island, Florida, 32952

*No Drive-thru

FRAUD ALERT

Be on Alert 24/7 for fraud! Launch will never call, text or email you asking for identifying information i.e.: account numbers, PIN #s or Secure Access Codes. If you receive a call like this, DO NOT provide any information.

Please treat it as suspicious and call our contact center or log into digital banking to review your account activity. Be vigilant about monitoring your account(s) for any suspicious activity. We always strive to protect our members from fraudsters.



HOLIDAY CLOSINGS

All branches will be closed:

Monday, May 26th – Memorial Day

Thursday, June 19th – Juneteenth

DIVIDENDS ESTABLISHED Month ending March 30, 2025

Savings & Business Savings	Dividend Rates	APY*
\$5.00 - \$199.99 (minor accts)	.05%	.05%
\$200 - \$2,499.99	.05%	.05%
\$2,500 - \$9,999.99	.10%	.10%
\$10,000 - \$24,999.99	.15%	.15%
\$25,000 - \$49,999.99	.20%	.20%
\$50,000 - \$99,999.99	.25%	.25%
\$100,000 and up	.30%	.30%

*"APY" as used above means "annual percentage yield". Contact a Credit Union employee for further information about applicable fees and terms. Dividends will be compounded monthly, and dividend rates may change monthly. Please see launchcu.com, call 321-455-9400 or 800-662-5257, or inquire at your local branch for current rates.

Money Market Account	Dividend Rates	APY*
\$2,500 - \$9,999	1.00%	1.00%
\$10,000 - \$24,999.99	1.05%	1.06%
\$25,000 - \$49,999.99	1.15%	1.16%
\$50,000 - \$99,999.99	1.30%	1.31%
\$100,000 - \$249,999.99	1.40%	1.41%
\$250,000 - \$499,999.99	1.50%	1.51%
\$500,000 - \$999,999.99	1.75%	1.76%
\$1,000,000 and up	2.00%	2.02%

Dividend Bearing Checking .10% .10%
(Elite, Business Elite, Business Premier, and Business Non-Profit Checking.
Dividends only earned on daily balances of \$1,000 or more.)

Holiday Account .30% .30%

First Time Homebuyers Savings .30% .30%

IRA Savings Accounts .75% .75%
(Declared April 1, 2025)

*"APY" as used above means "annual percentage yield". Contact a Credit Union employee for further information about applicable fees and terms. Dividends will be compounded monthly, and dividend rates may change monthly. Please see launchcu.com, call 321-455-9400 or 800-662-5257, or inquire at your local branch for current rates. ***Minor accounts only.

BOARD MEMBERS INSTALLED AT LAUNCH CU ANNUAL MEETING

The Annual Meeting of the Membership was held virtually on Wednesday, February 26, 2025. The Nominating Committee nominated three candidates to fill three Vacancies on the Board of Directors: Marilyn Cherubini, Connie Morice, and Linda South. The three candidates were elected via acclamation.

The Meeting was open to all credit union members to join virtually via GoToWebinar.

NOTICE OF MAILING

For auditing purposes, you may receive a letter from Warren Averett, CPAs and Advisors. If you receive this letter, please follow the instructions and confirm your account balance(s). **This is a legitimate mailing and your information will not be shared.**



FREQUENTLY CALLED NUMBERS

Contact Center

321-455-9400, Option 0 ■ 800-662-5257, Option 0
(Inside Brevard County) (Outside Brevard County)

Automated Response System

321-455-9400, Option 1 ■ 800-662-5257, Option 1
(Inside Brevard County) (Outside Brevard County)

Make a Loan Payment

321-455-9400, Option 3 ■ 800-662-5257, Option 3
(Inside Brevard County) (Outside Brevard County)

Mortgage Department

321-455-9400, Option 4 ■ 800-662-5257, Option 4
(Inside Brevard County) (Outside Brevard County)

Lending Center

321-455-9400, Option 5 ■ 800-662-5257, Option 5
(Inside Brevard County) (Outside Brevard County)

Business Services

321-455-9400, Option 8 ■ 800-662-5257, Option 8
(Inside Brevard County) (Outside Brevard County)

Credit Card and ATM/Debit Card

888-691-8661 ■ 888-891-2435 ■ 855-341-4650
(Activation) (Change PIN) (Lost/Stolen)

Retirement and Investments

Jim King: 321-456-5317
Priscilla Guillen-Cadet: 321-456-5318

Visit our website at
launchcu.com

■ Apply for a loan

■ View locations & phone numbers

■ Enroll in Digital Banking ■ Much more!

NMLS #407506



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